

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate but does not exceed the de minimis rate, as prescribed by Tax Code §§26.06(b-1) and 26.063(c).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies only to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

A tax rate of \$ 0.0786 per \$100 valuation has been proposed by the governing body of City of West Lake Hills.

PROPOSED TAX RATE	\$ <u>0.0786</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.0735</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.0767</u>	per \$100
DE MINIMIS RATE	\$ <u>0.0928</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of West Lake Hills from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of West Lake Hills may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of West Lake Hills exceeds the voter-approval rate for City of West Lake Hills.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of West Lake Hills, the rate that will raise \$500,000, and the current debt rate for City of West Lake Hills.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of West Lake Hills is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 8, 2021 at 7:00pm at 911 Westlake Drive, West Lake Hills, TX, 78746 VIA ZOOM MEETING.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of West Lake Hills adopts the proposed tax rate, the qualified voters of the City of West Lake Hills may petition the City of West Lake Hills to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of West Lake Hills will be the voter-approval tax rate of the City of West Lake Hills.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: _____

AGAINST the proposal: _____

PRESENT and not voting: _____

ABSENT: _____

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of West Lake Hills last year
(name of taxing unit)
 to the taxes proposed to be imposed on the average residence homestead by City of West Lake Hills this year.
(name of taxing unit)

	2019	2020	Change
Total tax rate (per \$100 of value)	2019 adopted tax rate	2020 proposed tax rate	(Increase/Decrease) of (nominal difference between tax rate for preceding year and proposed tax rate for current year) per \$100, or (percentage difference between tax rate for preceding year and proposed tax rate for current year)%
Average homestead taxable value	2019 average taxable value of residence homestead	2020 average taxable value of residence homestead	(Increase/Decrease) of (percentage difference between average taxable value of residence homestead for preceding year and current year)%
Tax on average homestead	2019 amount of taxes on average taxable value of residence homestead	2020 amount of taxes on average taxable value of residence homestead	(Increase/Decrease) of (nominal difference between amount of taxes imposed on the average taxable value of a residence homestead in the preceding year and the amount of taxes proposed on the average taxable value of a residence homestead in the current year), or (percentage difference between taxes imposed for preceding year and taxes proposed for current year)%
Total tax levy on all properties	2019 levy	(2020 proposed rate x current total value)/100	(Increase/Decrease) of (nominal difference between preceding year levy and proposed levy for current year), or (percentage difference between preceding year levy and proposed levy for current year)%